

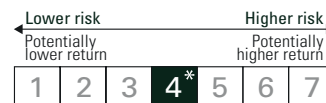


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FACT SHEET
11/2021

Recommended
minimum investment
horizon:

3 years



PORTFOLIO ESG SUMMARY

Internal ESG Scoring

| Carmignac Portfolio EM Debt A EUR Acc | Reference Indicator** |
|--|-----------------------|
| 3.31 | 3.21 |

Rating distribution by components

| | Fund | Reference Indicator** |
|---|-------------|-----------------------|
| Environment | 3.51 | 3.47 |
| CO2 Per Capita | 3.22 | 2.92 |
| Share of Renewables | 3.76 | 4.10 |
| Adjustment ⁽¹⁾ | | |
| Social | 3.17 | 3.03 |
| Life Expectancy | 2.77 | 2.71 |
| GINI Coefficient ⁽²⁾ | 3.00 | 2.88 |
| GDP Per Capita PPP ⁽³⁾ | 3.36 | 3.38 |
| Education | 3.36 | 3.10 |
| Adjustment ⁽¹⁾ | | |
| Governance | 3.26 | 3.14 |
| Ease of Doing Business | 3.31 | 3.26 |
| Fiscal Position | 3.51 | 3.15 |
| Debt Position | 2.75 | 2.64 |
| Current Account Position | 3.34 | 3.57 |
| Adjustment ⁽¹⁾ | | |
| Overall | 3.31 | 3.21 |
| With %Alloc in countries with score > 3 | 76.76% | 60.13% |
| With %Alloc in countries with score > 2.6 | 100.00% | 100.00% |

Top 10 Sovereign Internal ESG Score

| Country | ESG Score |
|----------|-----------|
| Kenya | 3.75 |
| Angola | 3.71 |
| Ukraine | 3.69 |
| India | 3.63 |
| Pakistan | 3.63 |
| Thailand | 3.63 |
| Uruguay | 3.63 |
| Taiwan | 3.58 |
| Albania | 3.54 |
| Armenia | 3.50 |

- **Numerical scoring system** that goes from 1 (Bad) to 5 (Good) with 3 as a neutral point.
- Country score composed of the equally weighted average of the three components E, S, and G.

* For the share class Carmignac Portfolio EM Debt A EUR Acc. Risk Scale from the KIID (Key Investor Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. ** Reference Indicator: JP Morgan GBI – Emerging Markets Global Diversified Composite Unhedged EUR Index. ESG = Environment, Social & Governance. For more details, please refer to: https://www.carmignac.com/en_US/responsible-investment/in-practice-4744. (1) While the management team is aiming at having a transparent and thus relatively simple index, there are aspects that are not captured. Typically, these would be the impact of recent events not yet reflected in the data or that the data available does not cover fully the situation. (2) GINI: Inequality index developed by Conrado GINI. Composition of the portfolio may vary at any time. (3) Gross domestic Product per capita purchasing power parity. For more details on methodology computation, please refer to http://www.carmignac.lu/SRI_CEMD_45_LU_EN.pdf.

Main risks of the fund

INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CREDIT:** Credit risk is the risk that the issuer may default. **EMERGING MARKETS:** Operating conditions and supervision in “emerging” markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. **CURRENCIES:** Currency risk is linked to exposure to a currency other than the Fund’s valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

Important legal information

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